



Victorian Commission for Gambling and Liquor Regulation

Gambling Regulation Act 2003

Section 3.7.5(2) Gaming Records Exemptions Banking, accounting and auditing

The Victorian Commission for Gambling and Liquor Regulation (the Commission) grants to all venue operators, pursuant to s.3.7.5(2) of the *Gambling Regulation Act 2003* (the Act), an exemption to the requirements of s.3.7.5(1) of the Act as follows:

1. All documents (other than audit rolls) relating to the operations of the venue operator must be retained for a period of not less than 3 years after the completion of the transactions to which they relate (audit rolls are required to be kept for a period of 13 months after the completion of the transactions to which they relate).
2. In respect of the documents referred to in paragraph 1, the operator must ensure that all documents relating to the operations of the venue operator are kept at either the approved venue, or the principal place of business of the venue operator, for a minimum of 13 months after the completion of the transactions to which they relate.
3. After the minimum period of 13 months, documents may be relocated where necessary so long as the Commission is notified in writing at least 14 days prior to their relocation.

This exemption is subject to the conditions that a venue operator must -

- (i) ensure that the documents are stored in a safe and secure manner; and
- (ii) provide the Commission and any inspector appointed under the Act with unlimited and unqualified access to the documents at no cost to the Commission or inspector.

This exemption revokes all previous exemptions granted by the Commission under s.3.7.5(2) and any exemption granted by the former industry regulators, the VCGA or VCGR.

As gaming records are subject to taxation laws, the exemption does not automatically permit venue operators to destroy the gaming records after three years. Individual advice and approval on the destruction of the records after three years should be sought by venue operators from the Australian Taxation Office.

Where the documents are stored in an electronic format the venue operator must ensure that they are in a form that is accessible and understandable for the Commission's purposes.

This exemption commences on 6 April 2016 and replaces any previous exemption.

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